

## **Genesee Regional Chamber of Commerce Opposes Services Tax**

### **For Immediate Release**

(Flint, MI Date TBD) The Genesee Regional Chamber of Commerce opposes the recent 6 percent services tax agreed to by the Governor and the legislature. According to a Regional Chamber analysis, nearly two-thirds of the new tax will come from business-to-business transactions. The Regional Chamber believes the legislation will encourage companies and individuals to seek services out of state, costing Michigan jobs. Companies will be required to absorb a six percent increase in several of the services that they purchase to make a product. Those increases will be added to the price of products and ultimately passed on to Michigan consumers.

“This services tax will only serve to lessen Michigan’s chances to compete in the ever growing global economy,” said Tim Herman, Regional Chamber CEO. “It will also have an adverse impact on future business growth and more importantly, job growth in Michigan. The Genesee Regional Chamber of Commerce urges the legislature to repeal this tax as soon as possible.”

For further information contact:

Greg Nicholas 810-600-1431